

999 Eighteenth Street, Suite 1201 Denver, Colorado 80202-2484 Telephone: (303) 292-6722 Telex: 450069

Facsimile: (303) 298-1294

September 25, 1986

Mr. John Rainsford, III Rainsford and Sons Edgefield, SC 29824

> Mineral Lease dated December 14, 1974, as ammended on December 13, 1979, Advance Royalty Payment Due Date.

Dear Mr. Rainsford:

Dusting our conversations last December regarding the advance royalty payment due December 14 of each year, you requested that each of the future annual payments due Rainsford and Sons be held until January 14 of the next calendar year, for tax purposes.

purpose of this letter is to authorize Exploration Inc., upon your request, to change the due date of each of the payments due Rainsford and Sons of December 14, 1986 and thereafter, to January 14 of the next calendar year.

If this meets with your approval, please sign and date one copy of this letter and return it to me in the enclosed selfaddressed envelope. The other copy should be retained for your records.

Sincerely,

AMSELCO EXPLORATION INC.

D.G. Dehlin

Land Administrator

DGD: ja: Enclosires

cc: D.J. Duskin

W.K. Martin

Accepted and agreed to this